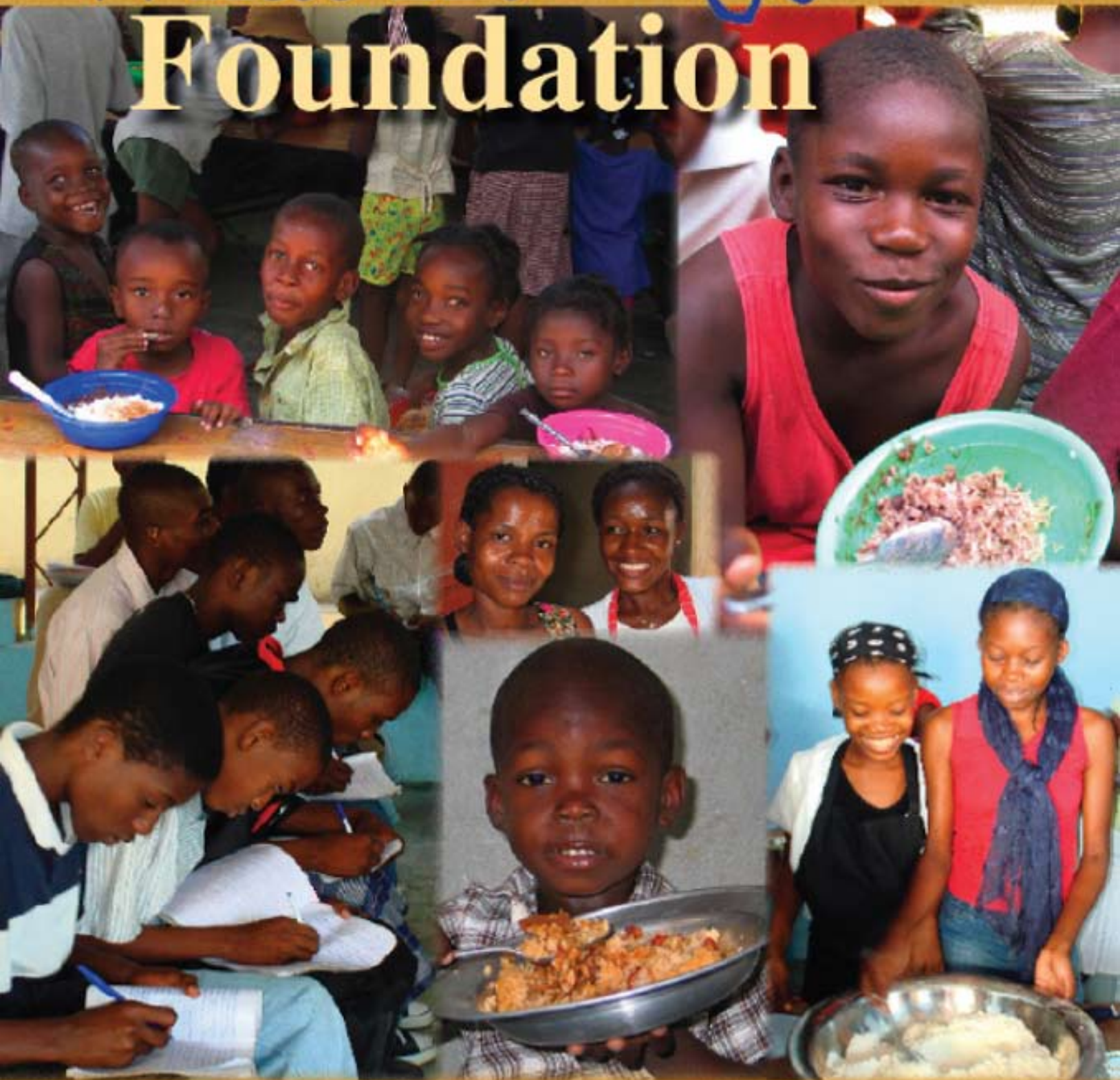


2008 Annual Report

What If?



Foundation



Our mission is to feed and educate impoverished children in Haiti, providing hope and opportunity for a brighter future.

A Message from the Executive Director

It is with great pleasure and gratitude that I present you with this report of our 2008 activities. Thanks to the generous support of our donors in the past year, the What If? Foundation was able to increase its critical funding for food and education programs in the St. Clare's community of Port-au-Prince, Haiti. 2008 was a devastating year for so many people in Haiti due to a dramatic rise in food prices and four hurricanes/tropical storms within a one-month period. With millions of Haitians struggling to live on less than \$2/day, these tragic events added increased suffering throughout the country. But in the Tiplas Kazo neighborhood of Port-au-Prince, where the programs we fund take place, life saving meals, school scholarships, and a joy-filled summer camp provided "hope in the midst of troubled days" to thousands of children.

As Fr. Jean-Juste, the leader of St. Clare's, has taught us, "piti piti na rive." Little by little we will arrive. Each donation, each meal, each scholarship that is given is valuable and represents a small step towards making our world a more compassionate and just place for children. I feel blessed to be part of this "great sharing" and thank you for being part of it, too.

Sincerely,

Margaret Trost



2008 Program Highlights

Food Program

Approximately 367,000 meals were served at the St. Clare's food program in 2008 (92,000 more than in 2007). The number of children coming to eat every Monday – Friday increased from an average of 1,000/day to 1,500/day after hurricanes devastated Haiti. (As many as 300 adults also received a meal daily after the children ate if there was food left over.) To accommodate the 50% increase in food program participants, new tables and benches were built and the eating area was expanded. Thirty devoted members of the St. Clare's community prepared and served the life-saving, nutritious meals day after day. Food was purchased at the Port-au-Prince farmers' market, helping support the local economy. The cost of the food program increased significantly in 2008. This was due to the rise in food prices and the increased number of children served. But thanks to an increase in donations and our cash reserve from previous years, we were able to meet this expense.



Photo: Food Program Coordinator Cloraine Dorissant oversees the planting of a tree on the food program grounds.

Education Program

The What If? Foundation provided scholarships for 185 elementary and high school students and 15 technical school/college students in the fall of 2008 (an increase of 57 scholarships, or 63%, over 2007). Education is deeply valued by these children and their parents. There is very little free education in Haiti, so without the scholarship we provide to cover tuition, books, and a uniform, they would be unable to attend school. The students we sponsor are devoted to their studies. After completing the 2007-08 school year, over 90% advanced to the next grade level. They all have goals to use their education to make a difference in their country.



Photo: Education Program Coordinator Jean Claudel Merismas tracks student information in his room at St. Clare's.

Summer Camp

The 6th annual St. Clare's Summer Camp was the highlight of the summer for its 450 participants. Arts & crafts, cooking, sewing, computer, and English classes were offered to children ages 4 – 16, who also received a daily lunch from the food program. Fifty teachers and volunteers gave instruction and support for the seven-week program. The camp provides the opportunity for friendship, personal growth, and the development of important, potentially income-producing skills and confidence. In a neighborhood without organized sports or other child enrichment activities, this summer program is cherished.



Photo: Summer Camp Coordinator Jean Marie Noel displays crafts made at the camp.

What If? Foundation

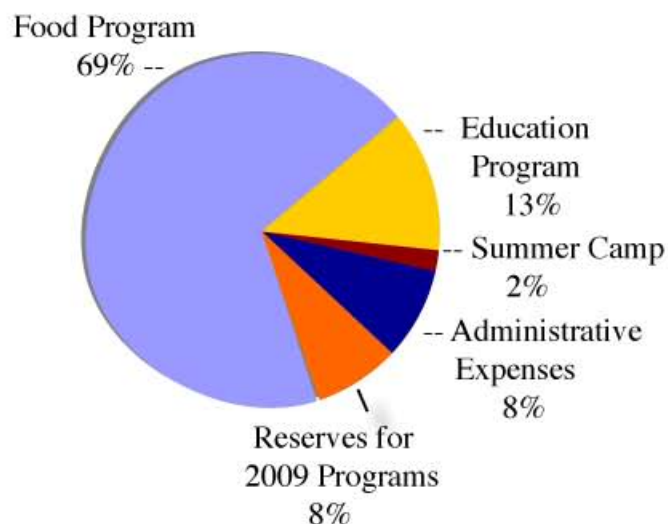
2008 Statement of Financial Activities

	<u>2008 Total</u>	<u>Individual Donations</u>	<u>Grants for Specific Purposes</u>
Income Received	\$465,550	\$295,260	\$170,300
2008 Expenses:			
Food Program	320,300	253,670	66,630
Education Program	59,385	40,635	18,750
Summer Camp	9,500	1,500	8,000
Total Program Expense	\$389,185	\$295,805	\$93,380
Administration Expense	38,954	18,954	20,000
Total Expenses	\$428,139	\$314,759	\$113,380
Income Less Expenses	\$37,411	\$(19,499)	\$56,920
Net Assets, Beginning of Year	\$136,339	\$100,159	\$36,180
Change from this Year's Activities	37,411	(19,499)	56,920
Net Assets, End of Year	\$173,750	\$80,660	\$93,100*

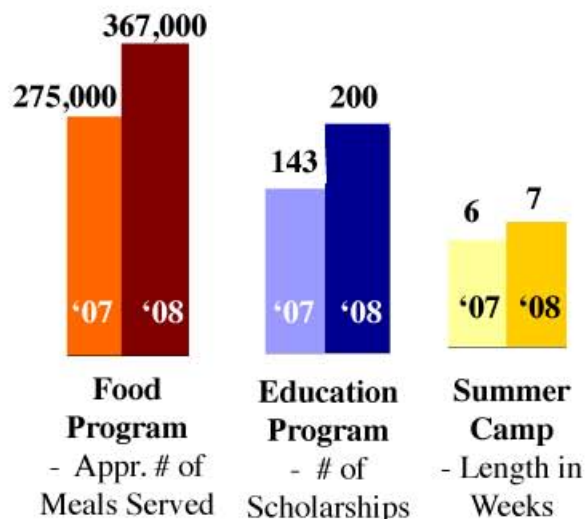
*\$93,100 of our end of year Net Assets came from grants. \$33,100 of this total is designated for food and education program expenses in 2009. In addition, this total includes a on-time grant of \$60,000 for the food program to be used as needed. We are grateful to have this "reserve" for emergencies.

The What If? Foundation is committed to keeping our overhead-costs low and we are proud to report that in 2008, 92% of donations went directly to programs in Haiti.

Income Allocation



Program Growth



In-kind services and office space were not included in the figures above.



Board of Directors 2008

Margaret Trost
President

Bonnie Paulson
CFO

Frederick Trost
Secretary

Carolyn Betz

Bob Ferguson

Robert Fischer

Bryan Sirchio

Patricia Stevens

The What If? Foundation is a 501(c)(3) charitable organization established for the benefit of children in Haiti. All donations are 100% tax deductible.

In Their Own Words...

(translated from French and Creole)

"Since December 2008, after the death of my mother, my mid-day shelter has been the safe haven of the St. Clare's food program. When I come home from school, I find nothing. My father does not have the means to meet my needs. My life has been better since coming to the food program at St. Clare's."

-Roseline Romulus



"Without the scholarship of the What If? Foundation, I would be unable to go to school. Before this scholarship, I went more than two years without going to school. This scholarship gives me the opportunity to make my dreams concrete." -Abraham Lovely

"I appreciate having the opportunity to go to school, because in this life to succeed, it is necessary to get an education. I would like to be somebody who does great things. Also, my favorite part of the St. Clare's Summer Camp is the paper flower arranging. Having learned it in camp, I have helped many people to make decorations." -Darline Massillon

"I do not know what I would do without the St. Clare's food program. My mother cannot work and my father has a poor income. They encourage me to go to the food program and it makes everything better. My favorite part of the food program is the manner in which distribution takes place. We all eat with ease." -Pierre Louis Alphaïd



"Thank you for your support. It gives me courage to pursue my goal of becoming a doctor. I really do not know how to thank you for all the things that you have done for me. I did not expect all these things in my life. I still do not know how to thank God. I always tell God to take all my life as thanks. I am now a Med 2 student. I not only enjoy the classes, I love them. I feel very at ease in studying medicine. I can't imagine loving something more. I am happy to be a person that will serve my country in the future.

That is all my dream." -Nathalie Jeonnat (written by her in English)



About the What If? Foundation

Founded in 2000, the What If? Foundation funds food and education programs in Haiti.

From the beginning, the What If? Foundation has been in partnership with the St. Clare's community of Port-au-Prince, Haiti. Our success is made possible through the collaborative efforts of members of St. Clare's, who prepare and serve thousands of food program meals every week, enroll students into school, and run an annual summer camp. This commitment and expertise, combined with the financial resources provided by the What If? Foundation are what make these desperately needed programs possible.

With this simple formula of local dedication and international support, we're making a tangible difference in the lives of some of the world's hungriest children.